Fundamentals of Financial Management for Not-for-Profits
NTPT6206

Course Outline (online)

Description: The role that boards should play in not-for-profit financial management is not always appreciated or fully understood. Students will be introduced to a comprehensive view of how boards should view and participate in financial management in a not-for-profit.

This course will provide an introduction to the basic understanding of financial statements, budgeting and management reporting boards need in order to perform their fiduciary and oversight function. This course will provide a practical perspective as to what boards should do and emphasize the different roles the board and the executive director have with respect to proper financial oversight, strategic planning and risk management.

Course Goals:
- Provide insight into how boards manage the financial aspect of not-for-profit organizations
- Interact with members of the not-for-profit sector
- Learn and have some fun

Course Objectives: At the completion of this course, the student:
- Will be able to read and interpret financial statements.
- Understand the role that budgeting should play in the success of an organization.
- Will be better informed as to the board’s role in financial oversight and make better governance decisions.
- Have valuable resources at their fingertips

Evaluation: This is a graded course where a complete or incomplete will be issued. In order to receive a completion for this course, student must attend all three live sessions.

Code of Student Conduct:

The purpose of the Code of Student Conduct is to define the general standard of conduct expected of students registered at Western University, provide examples of behaviour that constitutes a breach of this standard of conduct, provide examples of sanctions that may be imposed, and set out the disciplinary procedures that the University will follow. For the complete Code of Student Conduct: http://www.uwo.ca/univsec/pdf/board/code.pdf.

When will I receive my grades?

Final grades will be available 2 weeks after the last scheduled day of the course. A grade report can be printed from myWCS.

Course Schedule:

This course will be offered using a combination of recorded lectures and real-time, live case discussions over Zoom. The recorded lectures and copies of the lecture slides are available on the course OWL site and can be reviewed whenever and as many times as the student wishes, however, the schedule below provides a recommended process to get the most out of the materials.

This course outline is a sample only and is subject to change.
As noted in the schedule there will be two live case discussion sessions. Students are advised to read the case prior to the sessions in order to be able to contribute to the discussion. In the first class we will discuss how to prepare a case.

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<td>Case Discussion</td>
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